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News Release

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Michigan May Agricultural Prices

Prices received by Michigan farmers for the full month of May 2019 are listed in the table below.

Some Michigan highlights were: May corn, at \$3.70 per bushel, increased \$0.09 from April but decreased \$0.13 from last year; May soybeans, at \$8.08 per bushel, decreased \$0.14 from last month and decreased \$2.02 from last year; May wheat, at \$4.93 per bushel, decreased \$0.32 from April and decreased \$0.05 from last year; May milk, at \$16.80 per cwt., increased \$0.40 from last month and increased \$2.00 from last year.

The May Prices Received Index (Agricultural Production), at 91.9, decreased 1.1 percent from April 2019. At 84.0, the Crop Production Index decreased 0.8 percent. The Livestock Production Index, at 98.8, decreased 1.2 percent. Producers received lower prices for cattle, market eggs, lettuce, and strawberries but higher prices for broilers, hogs, corn, and broccoli. Compared with a year earlier, the Prices Received Index is down 3.1 percent. The Crop Production Index decreased 5.7 percent and the Livestock Production Index increased 0.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of cattle, hay, sweet corn, and broilers offset the decreased marketing of soybeans, hogs, apples, and calves. The Food Commodities Index, at 96.0, decreased 1.5 percent from the previous month and 2.1 percent from May 2018.

Prices Received by Farmers¹ - Michigan and United States: April 2019 with Comparisons

Commodity	Michigan			United States		
	May 2018	Apr 2019	May 2019	May 2018	Apr 2019	May 2019
Beans, dry edible..... dollars/cwt	30.90	(D)	30.90	27.50	26.30	24.90
Corndollars/bu	3.83	3.61	3.70	3.68	3.52	3.63
Hay, alfalfadollars/ton	160.00	185.00	195.00	189.00	199.00	204.00
Hay, other.....dollars/ton	145.00	140.00	150.00	122.00	151.00	152.00
Oats.....dollars/bu	3.46	3.84	3.75	3.14	3.02	3.11
Soybeansdollars/bu	10.10	8.22	8.08	9.84	8.28	8.02
Wheat, winterdollars/bu	4.98	5.25	4.93	5.05	4.86	4.73
Milk, all dollars/cwt	14.80	16.40	16.80	16.20	17.70	18.00

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.